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Longo Group
Announcement from First North

Longo Group AS prepares for new public bond offering in the Baltics

Longo Group AS, the leading used car dealer in the Baltics, is preparing for a public bond offering in Q4 2024, aimed at refinancing existing liabilities, as well as raising additional working capital to finance the Group's expansion plans.

This new bond offering will be accessible to a broad audience, allowing both institutional and retail investors to participate. Similarly to the previous two bond offerings, the bonds are expected to be secured with the Group's assets.

Longo Group AS has mandated Signet Bank as the arranger of this bond issue, with legal counsel provided by law firm Eversheds Sutherland Bitāns SIA. Sorainen ZAB SIA will act as collateral agent.

The disclaimer: This announcement is an unpaid marketing communication in accordance with the Prospectus Regulation and does not constitute investment advice or an offer. The information provided herein contains general forward-looking statements on the intended Public Offering of bonds of "Longo Group" AS. Every investment decision must be based on a base prospectus approved by the Bank of Latvia and final terms. An approved base prospectus and the final terms will be published on "Longo Group" AS website once available.

Dārta Keršule
Group CFO
Tel. +371 2957 8094
darta.kersule@longo.group

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