Published: 2024-09-25 15:28:26 CEST



Longo Group Announcement from First North

Fixing of Longo Group bond coupon rate

Longo Group AS announces fixing of coupon rate for the floating-rate bond effective from 30 September 2024.

The new coupon rate for the secured bonds with quarterly interest rate fixing listed on Nasdaq First North is as follows:

 LV0000860096, maturity in June 2025, coupon rate for the period from 30 September 2024 until 30 December 2024 (including) is now 9,431%.

The previous coupon rate for the secured bonds with quarterly interest rate fixing listed on Nasdaq First North was following:

 LV0000860096, maturity in June 2025, coupon rate for the period from 30 June 2024 until 29 September 2024 (including) was 9,698%.

About Longo Group

Longo Group was established in 2018 and is the leading used car retailer in the Baltics. In 2023, turnover of the Group reached 45.8 million euros. Longo Group is present in Estonia, Latvia, Lithuania and Poland, as well as in the Netherlands, Belgium and Germany. The Group brings a new meaning to the Baltic used car retail industry by providing a fully transparent, reliable and world class used car purchase experience via both online and physical sales channels. Being a fully vertically integrated company, the Group carefully selects and sources (purchases) most of its cars from the Netherlands, Belgium, Germany and the Baltic countries. The Group has its own preparation center in Lithuania with facilities based in the Panevėžys region. To ensure the highest quality standards, before cars are sold, they are thoroughly checked, conditioned and, if needed, repaired by Longo's professional team. The Group is also offering financing and extended warranty solutions of its partners to customers.

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